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**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Financial Position (un-audited)**  
As on 30 September 2020

Particulars	Notes	AMOUNT IN TAKA	
		30.09.2020	30.06.2020
<b>Assets</b>			
<b>Non-current assets</b>			
		<b>50,806,123,105</b>	<b>58,738,552,101</b>
Property, plant & equipment (at cost less Depreciation)		10,248,847,468	10,466,986,084
Capital work in progress		4,507,004,942	4,472,865,231
Investments	2	21,104,950,109	28,644,322,628
Inter-company loan		11,816,892,625	11,937,240,500
Loan to employees		3,128,427,961	3,217,137,658
<b>Current assets</b>			
		<b>121,044,336,290</b>	<b>121,857,457,008</b>
Inventories		1,897,327,945	1,848,970,963
Trade receivables less provision for bad and doubtful debt		60,877,100,641	58,673,609,817
Advances, deposits and prepayments		40,064,707,256	38,585,985,166
Group current accounts		484,588,135	401,321,282
Other current assets		2,157,090,196	2,452,210,667
Cash and cash equivalents		15,563,522,117	19,895,359,114
<b>Total assets</b>		<b>171,850,459,394</b>	<b>180,596,009,109</b>
<b>Equity &amp; Liabilities</b>			
<b>Shareholders' equity</b>			
		<b>71,287,159,682</b>	<b>70,621,664,476</b>
Share capital		9,892,218,310	9,892,218,310
Share money deposit		1,784,948,408	1,784,948,408
Reserve fund		808,827,343	808,827,343
Revenue reserve		58,801,165,621	58,135,670,415
<b>Non-current liabilities</b>			
		<b>27,608,423,899</b>	<b>27,105,613,285</b>
Long term loans (net of current maturity)		2,903,990,031	2,903,990,031
Deferred tax liability		1,100,020,996	1,112,618,020
Retirement benefit obligations		2,076,045,556	2,036,695,309
Leave pay		187,367,299	193,120,115
Customers' security deposits		21,341,000,017	20,859,189,810
<b>Current liabilities</b>			
		<b>72,954,875,814</b>	<b>82,868,731,348</b>
Current portion of long term loans		65,055,624	86,740,830
Trade payables	3	39,713,779,694	49,602,281,434
Group current accounts		639,792,854	643,596,745
Workers' profit participation fund and WF payable		239,399,189	266,713,626
Provision for income tax	4	30,426,778,698	30,177,670,929
Liability for expenses		1,870,069,754	2,091,727,784
<b>Total liabilities</b>		<b>100,563,299,712</b>	<b>109,974,344,634</b>
<b>Total equity &amp; liabilities</b>		<b>171,850,459,394</b>	<b>180,596,009,109</b>
<b>Net assets value per share (NAV)</b>	5	<b>72.06</b>	<b>71.39</b>

(Mahmudur Rab)  
Company Secretary

(A.S.M Ziaul Hoque)  
Director (Finance)

(Ali Mohd. Al Mamun)  
Managing Director

(Md.Saidur Rahman)  
Independent Director

(Md. Anisur Rahman)  
Chairman



**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Profit or Loss and Other Comprehensive Income (un-audited)**

For the quarter ended 30 September 2020

Particulars	Notes	AMOUNT IN TAKA	
		Jul'20 - Sep'20	Jul'19 - Sep'19
Revenue	6	42,526,648,105	44,524,973,369
Less: Cost of sales	7	40,904,722,011	43,531,269,736
<b>Gross profit</b>		<b>1,621,926,094</b>	<b>993,703,633</b>
Less: Operating expenses		1,224,525,695	1,256,422,506
General administrative expenses		1,204,530,381	1,209,263,572
Transmission & Distribution expenses		19,995,314	47,158,934
Add: Other operating income		25,416,927	293,302,878
<b>Gross operating profit for the year</b>		<b>422,817,327</b>	<b>30,584,005</b>
Less: Finance cost		3,747,270	4,578,862
<b>Net operating profit for the year</b>		<b>419,070,057</b>	<b>26,005,143</b>
Add: Non-operating income		530,409,897	965,833,612
Investment income		361,750,800	786,232,466
Financial income		168,659,097	179,601,146
<b>Profit before WPPF and WF</b>		<b>949,479,954</b>	<b>991,838,755</b>
Less: Provision for contribution to WPPF & WF		47,473,998	49,591,938
<b>Profit before income tax</b>		<b>902,005,956</b>	<b>942,246,817</b>
Less: Income tax expenses		236,510,744	228,361,732
Current tax		249,107,769	235,561,704
Deferred tax	8	(12,597,025)	(7,499,972)
<b>Net profit after income tax</b>		<b>665,495,212</b>	<b>713,885,085</b>
<b>Earning Per Share (EPS)</b>	9	<b>0.67</b>	<b>0.72</b>

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**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Changes In Equity (un-audited)**  
**For the quarter ended 30 September 2020**

Particulars	Share Capital	Share Money Deposit	Reserve Fund	Revenue Reserve	Total Equity
Balance as on July 01, 2020	9,892,218,310	1,784,948,408	808,827,343	58,135,670,409	70,621,664,470
Net profit after tax for the period	-	-	-	665,495,212	665,495,212
<b>Balance as on 30 September 2020</b>	<b>9,892,218,310</b>	<b>1,784,948,408</b>	<b>808,827,343</b>	<b>58,801,165,621</b>	<b>71,287,159,682</b>

**For the period July-September 2019**

Particulars	Share Capital	Share Money Deposit	Reserve Fund	Revenue Reserve	Total Equity
Balance as on July 01, 2019	9,892,218,310	1,512,137,270	809,575,541	57,109,583,673	69,323,514,794
Net profit after tax for the period	-	-	-	713,885,085	713,885,085
<b>Balance as on 30 September 2019</b>	<b>9,892,218,310</b>	<b>1,512,137,270</b>	<b>809,575,541</b>	<b>57,823,468,758</b>	<b>70,037,399,879</b>

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Independent Director

(Md. Anisur Rahman)  
Chairman



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**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Cash Flows (un-audited)**  
**For the quarter ended 30 September 2020**

PARTICULARS	Notes	AMOUNT IN TAKA	
		30/Sep/2020	30/Sep/2019
<b>A. Cash flows from operating activities</b>			
Receipts from Revenue		40,064,086,745	40,153,374,225
Interest received		952,564,434	464,289,659
Other Income received		943,571	9,550,907
Payment against gas purchase		(50,964,635,292)	(39,154,274,040)
Payment for salary & other cost		(657,400,211)	(495,258,986)
Payment for WPPF		(74,788,435)	-
Inter Company a/c's		(4,459,792)	2,341,698
Interest paid		(3,274,049)	(4,578,862)
Income tax paid		(1,014,806,559)	(1,003,940,625)
Advance, Deposits & Prepayments		(525,291,645)	20,491,924
Other Creditors		80,084,407	165,027,883
<b>Net cash from operating activities</b>		<b>(12,146,976,826)</b>	<b>157,023,783</b>
<b>B. Cash flows from investing activities</b>			
Fixed deposit		7,539,372,520	(30,000,000)
Security received from customers		491,341,405	561,974,165
Loan re-payment made by BAPEX		32,500,000	-
Loan to GTCL		-	(800,000,000)
Loan re-payment made by GTCL		87,847,875	87,847,875
Other current assets		(122,280,907)	-
Acquisition of fixed assets		(72,418,426)	(29,185,123)
Acquisition of stores		(37,031,816)	(10,420,198)
Employees' loan		(241,705)	(446,231,478)
Leave pay		(20,346,726)	(12,746,061)
Pension fund		(38,211,512)	(32,648,433)
Provident fund		(19,302,628)	-
<b>Net cash used in investing activities</b>		<b>7,841,228,080</b>	<b>(711,409,253)</b>
<b>C. Cash flows from financing activities</b>			
Re-payment of long-term loan		(21,685,208)	(21,600,245)
Dividend paid		(4,403,043)	(576,991)
<b>Net cash used in financing activities</b>		<b>(26,088,251)</b>	<b>(22,177,236)</b>
<b>D. Net increase/decrease in cash &amp; cash equivalents (A+B+C)</b>		<b>(4,331,836,997)</b>	<b>(576,562,706)</b>
<b>E. Unrealised foreign exchange gain/ (loss)</b>			
<b>F. Cash &amp; cash equivalents at beginning of the year</b>		<b>19,895,359,114</b>	<b>12,907,783,528</b>
<b>G. Cash &amp; cash equivalents at end of the period (D+E)</b>		<b>15,563,522,117</b>	<b>12,331,220,823</b>
<b>Net Operating Cash Flow Per Share (Taka)</b>		<b>10 (12.28)</b>	<b>0.16</b>

Sd/-  
(Mahmudur Rab)  
Company Secretary

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(A S M Ziaul Hoque)  
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Sd/-  
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(Md. Saidur Rahman)  
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(Md. Anisur Rahman)  
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“The details of the published quarterly financial statements are available in the website of the company. The address of the website is <https://www.titasgas.org.bd>”